Bedfordshire Credit Union

Payroll Saver

We are regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Savers' deposits are fully protected by the Financial Services Compensation Scheme. FRN 213900.

FSCS PROTECTED

Bedfordshire Credit Union
Your Community Bank

Payroll Saver

Boost staff financial wellbeing with salary-deducted savings and loans with Bedfordshire Credit Union.

How It Works

- Register your company details using our online form.
- Once your company is active on our system, you can promote Payroll Saver to your staff using our assets and leaflets provided.
- Employees can join BCU using the online application form where they can select their employer name and provide their payroll and savings details.
- BCU will send you any new applicants with their member number, payroll number and savings amount.
- You payroll department will then deduct the chosen amount from each employees' net pay. The amount should appear on their payslip.
- You send us a remittance report and a bulk payment which we will deposit into Payroll Saver's accounts.

Join us online

bedscu.org.uk
01234 346352

bedfordshirecreditunion

Bedfordshire Credit Union is a not-for-profit financial co-operative owned by its members who live or work in Bedfordshire.

Payroll Saver FAQs

What is Bedfordshire Credit Union?
Bedfordshire Credit Union (BCU) is a not-for-profit financial co-operative owned by its members who live or work in Bedfordshire within our area of common bond.

BCU was established in 1998 and adult membership now exceeds 2000, with 1100 junior members. We are looking after members' savings in excess of £1.45m and have a loan book in excess of £575k.

We encourage regular saving and thrift together with the provision of loans that are affordable.

What does it cost to join Bedfordshire Credit Union?
The annual membership fee is just £5. This contributes to the running costs of the credit union.

What do I get for saving with Bedfordshire Credit Union?
As well as knowing your savings are helping your community with affordable loans, you can

- apply for a loan if you ever need to borrow up to £10,000
- apply for Young Saver Accounts for your family
- save up to £200 in a PrizeSaver Account where every £1 gets entered into a national monthly draw to win up to £5k
- access exclusive discounts and offers on days out, gifts, and supermarket vouchers

Currently we are only able to pay a dividend on Young Saver Accounts, however we would like to pay a dividend on all savings in the future as we grow.

Are my savings safe?
We are authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority and the PRA (FRN 213900).

You can save up to £15,000 per member and this sum is fully protected through the Financial Services Compensation Scheme.

How do I see my savings?
We have an online membership area you can access via our website, and also an app you can download where you can view your savings and loans, request withdrawals and contact Bedfordshire Credit Union.

How do I withdraw my savings?
You can request a withdrawal via the app or online, call us on 01234 346352 or pop into our office during opening hours. Our office is situated at 6 St Paul's Square, Bedford.

How do I add to my savings?
Your joining email contains details of how you can make a one-off or regular payment into your Savings Account, using your name and membership number as your reference. You can also pay cash into our office during opening hours.

If you're a Payroll Saver, you can also request your payroll department increase or decrease your monthly deduction using this form.

How do I join Bedfordshire Credit Union?
Head to our online application form. It takes a few minutes to complete and will ask you to upload ID and confirm if you live or work in the area. If you're employer is signed up to Payroll Saver, you can enter your payroll details so we can match you to your employer. You account should be activated within a few days any you'll receive a welcome email with your new member number.